

EXECUTIVE SUMMARY								
DESCRIPTION	AUDIT OUTCOME 2013/2014	AUDIT OUTCOME 2014/2015	AUDIT OUTCOME 2015/2016	ANNUAL BUDGET 2016/2017	ADJUSTMENT BUDGET 2016/2017	DRAFT BUDGET 2017/2018	BUDGET FORECAST 2018/2019	BUDGET FORECAST 2019/2020
<b>REVENUE BY SOURCE</b>								
PROPERTY RATES	-54,522,901.15	-17,797,978.82	-29,410,062.66	-40,071,122.00	-40,071,122.00	-42,635,674.00	-45,364,356.00	-48,267,675.00
ASSESSMENT RATES	-54,522,901.15	-17,797,978.82	-29,410,062.66	-40,071,122.00	-40,071,122.00	-42,635,674.00	-45,364,356.00	-48,267,675.00
PROPERTY RATES - PENALTIES & COLLECTION CHARGES	-	-	-	-	-	-	-	-
SERVICE CHARGES	-64,938,341.50	-63,276,917.92	-74,237,964.58	-81,520,865.00	-81,520,865.00	-87,476,168.00	-87,348,961.00	-92,739,518.00
REFUSE REMOVAL SERVICES	-7,806,108.97	-8,662,391.79	-8,650,590.98	-8,806,635.00	-8,806,635.00	-10,108,228.00	-10,110,000.00	-10,110,000.00
SEWERAGE SERVICES	-7,702,383.16	-8,136,023.53	-8,062,881.89	-13,264,200.00	-13,264,200.00	-14,113,108.00	-14,060,052.00	-14,903,655.00
PREPAID ELECTRICITY	-18,280,603.45	-15,449,043.54	-23,935,175.20	-25,196,440.00	-25,196,440.00	-26,809,012.00	-27,121,448.00	-29,193,527.00
SALE OF ELECTRICITY	-12,096,987.29	-12,823,321.94	-11,571,039.60	-9,152,041.00	-9,152,041.00	-9,737,772.00	-9,851,257.00	-10,603,894.00
BASIC ELECTRICITY	-5,060,012.48	-4,901,029.31	-8,867,565.99	-8,489,555.00	-8,489,555.00	-9,032,887.00	-9,138,157.00	-9,836,312.00
SALE OF WATER	-8,367,039.38	-6,962,112.85	-7,761,983.68	-6,885,849.00	-6,885,849.00	-7,326,543.00	-6,758,333.00	-7,163,833.00
BASIC WATER	-5,625,206.77	-6,342,994.96	-5,388,727.24	-9,726,145.00	-9,726,145.00	-10,348,618.00	-10,309,714.00	-10,928,297.00
RENTAL FACILITIES AND EQUIPMENT	-435,339.68	-805,947.91	-952,706.46	-1,077,516.00	-1,077,516.00	-864,416.00	-862,875.00	-912,049.00
LEASE OF TOWN HALL	-19,510.19	-20,376.93	-21,408.35	-19,440.00	-19,440.00	-19,440.00	-19,080.00	-20,225.00
LEASE MUNICIPAL LAND	-1,614.04	-	-	-1,080.00	-1,080.00	-1,080.00	-1,060.00	-1,124.00
LEASE MUNICIPAL BUILDINGS	-186,200.38	-565,437.58	-644,117.45	-810,000.00	-810,000.00	-810,000.00	-795,000.00	-842,700.00
LEASE OF TOWN HALL	-	-	-262,300.00	-	-	-	-	-
LEASE OFFICIAL DWELLINGS	-142,519.48	-192,463.91	-19,686.80	-216,000.00	-216,000.00	-	-	-
RENTAL CHALETs	-26,236.14	-14,168.25	-1,904.38	-22,896.00	-22,896.00	-22,896.00	-23,820.00	-24,000.00
SITE FEES CARAVAN & CAMPING	-55,417.34	-13,501.24	-3,289.48	-2,160.00	-2,160.00	-7,000.00	-19,915.00	-20,000.00
LEASE SPORT FIELDS	-3,842.11	-	-	-5,940.00	-5,940.00	-4,000.00	-4,000.00	-4,000.00
INTEREST EARNED - EXTERNAL INVESTMENTS	-218,287.19	-380,058.20	-546,059.61	-351,000.00	-501,000.00	-514,000.00	-386,000.00	-402,589.00
INTEREST ON INVESTMENTS	-196,359.42	-363,240.87	-507,597.41	-324,000.00	-474,000.00	-474,000.00	-343,440.00	-357,305.00
INTEREST ON CHEQUE ACCOUNT	-21,927.77	-16,817.33	-38,462.20	-27,000.00	-27,000.00	-40,000.00	-42,560.00	-45,284.00
INTEREST EARNED - OUTSTANDING DEBTORS	-	-	-	-3,907,058.00	-	-	-	-
INTEREST ON CONSUMERS	-	-	-	-3,907,058.00	-	-	-	-
FINES	-9,206,920.58	-8,873,780.53	-16,608,549.98	-13,068,540.00	-10,068,540.00	-13,068,112.00	-13,068,120.00	-13,068,120.00
FINES	-683.00	-20.00	-	-108.00	-108.00	-112.00	-120.00	-120.00
LOST BOOKS	-767.00	-140.00	-200.00	-432.00	-432.00	-	-	-
FINES	-198,050.00	-	-7,650.00	-108,000.00	-108,000.00	-108,000.00	-108,000.00	-108,000.00
TMT PROJECT INCOME	-9,007,420.58	-8,873,620.53	-16,600,699.98	-12,960,000.00	-9,960,000.00	-12,960,000.00	-12,960,000.00	-12,960,000.00
LICENCES AND PERMITS	-23,172.39	-6,095.93	-6,950.07	-7,992.00	-5,724.00	-7,510.00	-7,624.00	-7,724.00
ANGLING PERMITS	-22,140.39	-5,322.03	-5,226.07	-5,724.00	-5,724.00	-5,724.00	-5,724.00	-5,724.00
TRADE LICENCES	-717.00	-749.50	-1,724.00	-2,160.00	-	-1,786.00	-1,900.00	-2,000.00
DOG LICENCES	-315.00	-24.40	-	-108.00	-	-	-	-
AGENCY SERVICES	-2,794,432.55	-3,171,904.15	-2,119,545.59	-	-	-	-	-
MOTOR VEHICLE FEES DIRECT	-1,365,476.44	-1,638,626.15	-1,037,830.17	-	-	-	-	-
VEHICLE TESTING	-	-	-	-	-	-	-	-
LEARNERS LICENCES	-388,399.00	-433,805.00	-294,533.74	-	-	-	-	-
DRIVER LICENCE	-652,410.00	-658,430.00	-491,849.96	-	-	-	-	-
CARD LICENCES (INCOME)	-345,370.11	-398,266.00	-264,784.46	-	-	-	-	-
PUBLIC LICENCE-PRDP	-42,777.00	-42,777.00	-30,547.26	-	-	-	-	-
TRANSFERS RECOGNISED - OPERATIONAL	-41,975,000.00	-44,855,063.00	-51,409,860.44	-56,899,200.00	-58,182,200.00	-59,336,200.00	-61,936,000.00	-64,985,100.00
EPWP INCENTIVE GRANT	-1,000,000.00	-1,108,582.55	-1,011,262.13	-1,217,000.00	-1,217,000.00	-1,290,000.00	-	-
EQUIT SHARE (COUNCIL SALARY)	-2,384,000.00	-2,285,000.00	-2,417,000.00	-2,567,000.00	-2,567,001.00	-	-	-
EQUITABLE SHARE (WARD COMMITTEE)	-	-480,000.00	-480,000.00	-480,000.00	-479,999.00	-3,150,000.00	-3,307,000.00	-3,466,000.00
LGSETA INTERNSHIP SUBSIDY	-	-69,000.00	-70,990.84	-	-1,283,000.00	-	-	-
EQUITABLE SHARE	-36,151,000.00	-39,515,000.00	-45,588,937.00	-48,790,000.00	-48,790,000.00	-52,072,000.00	-55,508,000.00	-58,094,000.00
GRANT: MSIG (INCOME)	-890,000.00	-852,544.01	-495,810.86	-750,000.00	-750,000.00	-	-	-
GRANT: FINANCIAL MANAGEMENT	-1,550,000.00	-544,936.44	-1,345,859.61	-1,825,000.00	-1,825,000.00	-1,900,000.00	-2,155,000.00	-2,415,000.00
GRANT: MIG OPERATIONAL	-	-	-	-1,270,200.00	-1,270,200.00	-924,200.00	-966,000.00	-1,010,100.00
OTHER REVENUE	-14,978,913.26	-10,995,000.64	-2,358,805.20	-30,475,438.00	-33,485,324.00	-1,592,835.00	-1,724,196.00	-1,870,102.00
GAINS ON DISPOSAL OF PPE	-14,166.67	-	-13,980,977.46	-	-	-	-	-
TOTAL REVENUE (EXCLUDING CAPITAL SOURCE AND REVENUE FORGONE)	-189,107,474.97	-150,162,747.10	-191,631,482.05	-227,378,731.00	-224,912,291.00	-205,494,915.00	-210,698,132.00	-222,252,877.00
REVENUE FORGONE	36,257.56	869,722.48	345,005.94	424,000.00	424,000.00	424,000.00	449,440.00	476,407.00
REBATES ON ASSESSMENT RATES	36,257.56	869,722.48	345,005.94	424,000.00	424,000.00	424,000.00	449,440.00	476,407.00
TOTAL OPERATING REVENUE (EXCLUDING CAPITAL SOURCE)	-189,071,217.41	-149,293,024.62	-191,286,476.11	-226,954,731.00	-224,488,291.00	-205,070,915.00	-210,248,692.00	-221,776,470.00
TRANSFERS RECOGNISED - CAPITAL	-13,322,000.00	-17,232,000.00	-58,747,148.92	-45,133,800.00	-45,133,800.00	-54,559,800.00	-40,343,000.00	-47,191,900.00
GRANT: MIG	-13,322,000.00	-17,232,000.00	-20,755,000.00	-24,133,800.00	-24,133,800.00	-17,559,800.00	-18,354,000.00	-19,191,900.00
WATER SERVICES GRANT	-	-	-	-	-	-30,000,000.00	-15,000,000.00	-20,000,000.00
DONATION: IN KIND	-	-	-37,992,148.92	-13,000,000.00	-13,000,000.00	-	-	-
GRANT INEP (MUNICIPAL)	-	-	-	-8,000,000.00	-8,000,000.00	-7,000,000.00	-6,989,000.00	-8,000,000.00
TOTAL REVENUE	-202,393,217.41	-166,525,024.62	-250,033,625.03	-272,088,531.00	-269,622,091.00	-259,630,715.00	-250,591,692.00	-268,968,370.00
<b>EXPENDITURE BY TYPE</b>								
EMPLOYEE RELATED COSTS	59,445,374.96	61,517,257.13	69,180,060.32	85,181,539.00	86,554,539.00	86,691,736.00	90,834,949.00	96,676,400.00
REMUNERATION OF COUNCILLORS	4,787,535.96	5,069,866.70	5,387,520.08	5,743,220.00	5,743,220.00	8,947,124.00	9,528,674.00	10,148,039.00
DEBT IMPAIRMENT	31,225,458.50	-32,363,924.23	72,197,474.48	10,000,000.00	10,000,000.00	32,421,960.00	33,065,969.00	35,132,696.00
DEPRECIATION/AMORTIZATION & ASSET IMPAIRMENT	49,319,511.19	41,288,586.44	45,679,588.00	44,243,000.00	44,243,000.00	44,243,000.00	44,004,625.00	44,797,258.00
FINANCE CHARGES	2,161,754.42	4,080,324.32	4,881,687.30	3,700,000.00	3,700,000.00	-	-	-
BULK PURCHASES	34,256,229.16	39,403,834.49	38,577,142.34	49,696,819.00	49,696,819.00	51,414,505.00	52,442,796.00	53,491,651.00
REPAIRS & MAINTENANCE	5,372,458.60	12,300,524.01	4,752,098.28	6,588,295.00	6,596,907.00	5,632,188.00	6,131,335.00	6,297,582.00

CONTRACTED SERVICES	3,548,460.09	3,272,475.65	4,180,355.87	5,285,160.00	5,225,160.00	5,390,700.00	5,596,514.00	5,696,514.00
OTHER EXPENDITURE	33,211,179.96	30,580,549.88	32,421,854.19	50,443,310.00	52,541,298.00	42,282,690.00	40,740,688.00	41,611,613.00
LOSS ON PPE DUE TO IMPAIRMENT OR DISPOSAL	20,756.23	-	-	-	-	-	-	-
TOTAL EXPENDITURE (EXCLUDING CAPITAL)	223,348,719.07	165,149,494.39	277,257,780.86	260,881,343.00	264,300,943.00	277,023,903.00	282,345,550.00	293,851,753.00
DEFICIT / (SURPLUS) OPERATING	20,955,501.66	-1,375,530.23	27,224,155.83	-11,207,188.00	-5,321,148.00	71,952,988.00	25,089,934.00	32,774,490.00